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Date: May 29, 2026

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street – Fort
Mumbai 400 001
Scrip Code: 544578

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
NSE Symbol: RUBICON

ISIN: INE506V01022

Sub: Outcome of Board Meeting - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., May 29, 2026, considered and approved the formulation, adoption and implementation of Rubicon Research Limited - Employees Stock Option Scheme 2026 for grant of Employee Stock Options to the Eligible Employees of the Company and its subsidiaries under this scheme, subject to the approval of Members of the Company and such other regulatory/statutory approvals, as may be applicable.

Details as required under SEBI Listing Regulations read with SEBI Master Circular Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, have been provided in Annexure - I.

The Meeting of the Board of Directors of the Company commenced at 02:30 PM (IST) and concluded at 4.10 PM (IST).

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Rubicon Research Limited
(Formerly known as Rubicon Research Private Limited)

Deepashree Tanksale
Company Secretary
M. No. A28132

Rubicon Research Limited (formerly known as Rubicon Research Private Limited) | CIN: L73100MH1999PLC119744

Registered Office: Plot No. B-75, MedOne House, Road No. 33, Wagle Estate, Thane West, PIN – 400 604, Maharashtra, India

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Annexure-I

Sr. No.	Particulars	Details
1	Brief details of options granted	On the recommendations of the Nomination and Remuneration Committee ('NRC'), the Board of Directors of the Company have approved the formulation of the Rubicon Research Limited - Employees Stock Option Scheme 2026 ('New Scheme'), with the authority to grant Stock Options aggregating 24,84,415* corresponding to 24,84,415 Equity Shares of INR 1/- (Rupee One Only) each, in one or more tranches subject to approval of the Members of the Company and such other regulatory/statutory approvals as may be necessary. <i>*Includes 6,72,162 balance pool available under existing Scheme 2022.</i>
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SEBI (SBEB) Regulations'), if applicable.	Yes, the New Scheme is in compliance with SEBI (SBEB) Regulations.
3	Total number of shares covered by these options.	Refer Sr. No. 1 above.
4	Pricing formula	The exercise price of Stock Options shall not be less than the face value of equity shares of the Company.
5	Options Vested	Not Applicable
6	Time within which option may be exercised	Will be disclosed at the time of seeking approval from the Members of the Company
7	Options exercised	Not Applicable
8	Money realized by exercise of options	Not Applicable
9	The total number of shares arising as a result of exercise of option	Refer Sr. No. 1 above.
10	Options lapsed	Not Applicable
11	Variation of terms of options	Not Applicable
12	Brief details of significant terms	Will be disclosed at the time of seeking approval from the Members of the Company
13	Subsequent changes or cancellation or exercise of such options	Not Applicable



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14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable
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